#### **TONBRIDGE & MALLING BOROUGH COUNCIL**

#### **CABINET**

#### 05 April 2006

# **Report of the Central Services Director**

## Part 1- Public

**Matters for Recommendation to Council** 

# 1 <u>ASSET MANAGEMENT PLAN</u>

### Summary

A report on the above matter was presented for consideration by the Policy and Best Value Committee on 28 February 2006 as part of the Council's policy framework. Members are referred to the agenda papers for that Committee and to the recommendations contained in the report specified which are commended to the Cabinet for recommendation to Council. There were no amendments proposed by the Policy and Best Value Committee.

## 1.1 Legal Implications

1.1.1 I have consulted with the Monitoring Officer, who has confirmed that this is a proposal for an existing policy of the Council to be re-adopted with minor revisions and therefore Budget and Policy Framework Rule 8 applies.

## 1.2 Financial and Value for Money Considerations

1.2.1 These considerations are intrinsic to the purpose and content of the Asset Management Plan.

### 1.3 Risk Assessment

1.3.1 In the absence of an Asset Management Plan not being in place the Council would be at risk of criticism from its inspectors and of losing the benefits of having a framework document covering all aspects of this important area.

#### 1.4 Recommendations

1.4.1 The Policy and Best Value Committee recommended that the 2006 Asset Management Plan be endorsed for consideration by the Cabinet and adoption by the Council.

Background papers: contact: Katie Fowler

Policy and Best Value Committee Agenda of 28 February 2006

Richard Jefferys Central Services Director